



# TRADE AND INVESTMENT



## ABOUT US

U.S. Embassy Singapore consists of 23 U.S. Federal Government agencies working in Singapore and the region. In advancing U.S. national interests, the Embassy also works closely with industry partners, including AmCham Singapore and the U.S.-ASEAN Business Council, to facilitate U.S. public and private sector solutions that benefit both Singapore and the United States. Examples of the efforts undertaken within the Embassy include the following:

- The Commercial Service (CS), part of the Department of Commerce's International Trade Administration, provides export assistance and market research to U.S. firms; CS also fosters level playing fields for American businesses globally and ensures rigorous enforcement of existing U.S. trade laws and agreements.
- The Department of Agriculture's Foreign Agricultural Service works to improve market access conditions for U.S. agricultural exports in Singapore, ensuring adoption of agricultural and trade policies based on international standards, as well as providing export assistance and market intelligence to U.S. exporters.
- The Department of State's Economic Unit engages Singapore on a range of bilateral and regional economic policy and regulatory issues in line with U.S. economic interests, and coordinates with the U.S. private sector and other U.S. government agencies to ensure a cohesive approach to economic engagement in Singapore.
- The Department of Treasury coordinates engagement with the ASEAN region to foster economic growth and stability in the United States and abroad, and to strengthen national security by combating threats and protecting the integrity of the financial system.

Singapore is a key economic partner for the United States. U.S.-Singapore economic ties run deep, with a foundation in our bilateral Free Trade Agreement (FTA) - the first U.S. FTA in Asia - now in its 17th year. Despite its small landmass and population of only 5.7 million people, two-way trade of goods and services between the United States and Singapore topped \$90 billion in 2019.

In the past four years, the number of American companies registered in Singapore has grown almost 20% from 3800 to 4500. Many of these companies have chosen Singapore as their Asia headquarters to serve as a gateway to the region. A leading business and trading hub, Singapore's main advantages include its geographical location, robust intellectual property regime, strong legal protections, and rule of law. Furthermore, Singapore's position as a global financial hub makes it a critical partner in our efforts to combat corruption and terrorist financing around the world.

The Government of Singapore is forward leaning in building an ecosystem that fosters innovation and entrepreneurship through incentivizing startups and nurturing small and medium enterprises, including through its universities and government-affiliated institutions. Its efforts to boost the technology sector align with the strengths of American businesses, positioning the United States as a key partner in making Singapore and the region more economically competitive in the future.

## BY THE NUMBERS



213K

Jobs in the U.S. supported by trade with Singapore



#1

The U.S. is Singapore's largest trading partner in services



#1

Largest recipient of U.S. investment in the Indo-Pacific



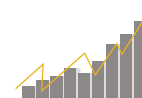
\$219B

Direct investment from the U.S. into Singapore making the U.S. the largest foreign investor



\$18.4B

Goods and services trade surplus in 2019



\$90B

Total trade of goods and services between the U.S. and Singapore in 2019

## CONNECT WITH US